<u>Lord Currie of Marylebone's Statement on Landmark Competition Case Against Leading</u> <u>Cryptocurrency Exchanges</u>

29 JULY 2022

Lord Currie of Marylebone said, "Today sees the launch of litigation in the Competition Appeal Tribunal, by BSV Claims Limited on behalf of an estimated 240,000 UK investors in Bitcoin Satoshi Vision (BSV)."

"As the director of the independent class representative, I am bringing this claim to seek redress for the hundreds of thousands of small investors who were UK-based holders of BSV against the various cryptocurrency exchanges who colluded to de-list BSV in 2019."

"Our case is that, through their actions and subsequent events, the exchanges engaged in anticompetitive behaviour which caused investors to potentially lose significant amounts of money, through no fault of their own. This claim is brought to help them win their money back."

"The claim is brought on an opt-out basis which means that those investors in the class approved by the CAT will be included automatically unless they choose to opt out."

"I encourage all those UK investors affected by the de-listing of BSV to come forward and register their details at www.bsvclaims.com so that we can communicate with you on the progress of the case. Registration is simple and easy to do."

"Thanks to the UK's strong collective proceedings regime, those investors affected by the delisting are now empowered to take collective action against the exchanges. They will do so at no cost to themselves, helping to redress the financial hurt many of those small, individual investors suffered and addressing the abuses of competition law that took place."